

**NORTH INNER CITY HELPING HOMELESS COMPANY LIMITED BY GUARANTEE**

(A company limited by guarantee, without a share capital)

**Directors' Report and Financial Statements**

**for the year ended 31 December 2018**

**NORTH INNER CITY HELPING HOMELESS COMPANY LIMITED BY GUARANTEE**

(A company limited by guarantee, without a share capital)

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# **NORTH INNER CITY HELPING HOMELESS COMPANY LIMITED BY GUARANTEE**

(A company limited by guarantee, without a share capital)

## **DIRECTORS AND OTHER INFORMATION**

<b>Directors</b>	Stephen Curtis (Resigned 1 September 2018) Peter Watson David Hall Ann Birney Anthony Flynn Clare O'Connor
<b>Company Secretary</b>	Anthony Flynn
<b>Company Number</b>	540595
<b>Charity Number</b>	20101848
<b>Registered Office and Business Address</b>	Inner City Helping Homeless 67 Amiens Street Dublin 1
<b>Auditors</b>	KT Nolan & Associates Limited Chartered Accountants and Registered Auditor 302 The Capel Building Mary's Abbey Dublin 7 Ireland
<b>Bankers</b>	Bank of Ireland O'Connell Street, Dublin 1  Bank of Ireland 2 College Green Dublin 2 Ireland

# **NORTH INNER CITY HELPING HOMELESS COMPANY LIMITED BY GUARANTEE**

(A company limited by guarantee, without a share capital)

## **DIRECTORS' REPORT**

for the year ended 31 December 2018

The directors present their report and the audited financial statements for the year ended 31 December 2018.

The Company is limited by guarantee not having a share capital.

There has been no significant change in these activities during the year ended 31 December 2018.

### **Financial Results**

The surplus for the year after providing for depreciation amounted to €51,263 (2017 - €64,852).

At the end of the year, the company has assets of €214,017 (2017 - €164,539) and liabilities of €11,522 (2017 - €13,307). The net assets of the company have increased by €51,263.

### **Directors and Secretary**

The directors who served throughout the year, except as noted, were as follows:

Stephen Curtis (Resigned 1 September 2018)

Peter Watson

David Hall

Ann Birney

Anthony Flynn

Clare O'Connor

The secretary who served throughout the year was Anthony Flynn.

### **Future Developments**

The company plans to continue its present activities. The ICHH outreach volunteers are on the streets of Dublin city and surrounding areas 7 nights a week.

### **Post Balance Sheet Events**

There have been no significant events affecting the company since the year-end.

### **Auditors**

The auditors, KT Nolan & Associates Limited, (Chartered Accountants) have indicated their willingness to continue in office in accordance with the provisions of section 383(2) of the Companies Act 2014.

### **Accounting Records**

To ensure that adequate accounting records are kept in accordance with sections 281 to 285 of the Companies Act 2014, the directors have employed appropriately qualified accounting personnel and have maintained appropriate computerised accounting systems. The accounting records are located at the company's office at Inner City Helping Homeless, 67 Amiens Street, Dublin 1.

### **Signed on behalf of the board**

\_\_\_\_\_  
**Anthony Flynn**  
**Director**

\_\_\_\_\_  
**David Hall**  
**Director**

**Date:** \_\_\_\_\_

# **NORTH INNER CITY HELPING HOMELESS COMPANY LIMITED BY GUARANTEE**

(A company limited by guarantee, without a share capital)

## **DIRECTORS' RESPONSIBILITIES STATEMENT**

for the year ended 31 December 2018

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the surplus or deficit of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and surplus or deficit of the company to be determined with reasonable accuracy and enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014 and enable the financial statements to be readily and properly audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The directors are responsible for the maintenance and integrity of the corporate and financial information included on the company's website. Legislation in Ireland governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

### **Signed on behalf of the board**

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**Anthony Flynn**  
Director

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**David Hall**  
Director

Date: \_\_\_\_\_

# **INDEPENDENT AUDITOR'S REPORT**

## **to the Members of NORTH INNER CITY HELPING HOMELESS COMPANY LIMITED BY GUARANTEE**

(A company limited by guarantee, without a share capital)

### **Report on the audit of the financial statements**

#### **Opinion**

We have audited the financial statements of NORTH INNER CITY HELPING HOMELESS COMPANY LIMITED BY GUARANTEE ('the company') for the year ended 31 December 2018 which comprise the Income and Expenditure Account, the Balance Sheet, the Reconciliation of Members' Funds, the Cash Flow Statement and the related notes to the financial statements, including a summary of significant accounting policies set out in note 2. The financial reporting framework that has been applied in their preparation is Irish Law and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the company as at 31 December 2018 and of its surplus for the year then ended;
- have been properly prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard; and
- have been properly prepared in accordance with the requirements of the Companies Act 2014.

#### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard for Auditors (Ireland) issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### **Conclusions relating to going concern**

We have nothing to report in respect of the following matters in relation to which ISAs (Ireland) require us to report to you where:

- the directors' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the directors have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

#### **Other Information**

The directors are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our Auditor's Report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

#### **Opinions on other matters prescribed by the Companies Act 2014**

Based solely on the work undertaken in the course of the audit, we report that:

- in our opinion, the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- in our opinion, the Directors' Report has been prepared in accordance with the Companies Act 2014.

We have obtained all the information and explanations which we consider necessary for the purposes of our audit.

In our opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited. The financial statements are in agreement with the accounting records.

# **INDEPENDENT AUDITOR'S REPORT**

## **to the Members of NORTH INNER CITY HELPING HOMELESS COMPANY LIMITED BY GUARANTEE**

(A company limited by guarantee, without a share capital)

### **Matters on which we are required to report by exception**

Based on the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified any material misstatements in the Directors' Report. The Companies Act 2014 requires us to report to you if, in our opinion, the disclosures of directors' remuneration and transactions required by sections 305 to 312 of the Act are not made. We have nothing to report in this regard.

### **Respective responsibilities**

#### **Responsibilities of directors for the financial statements**

As explained more fully in the Directors' Responsibilities Statement, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to the going concern and using the going concern basis of accounting unless management either intends to liquidate the company or to cease operation, or has no realistic alternative but to do so.

#### **Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is contained in the appendix to this report, located at page 8, which is to be read as an integral part of our report.

#### **The purpose of our audit work and to whom we owe our responsibilities**

Our report is made solely to the company's members, as a body, in accordance with section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an Auditor's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume any responsibility to anyone other than the company and the company's members, as a body, for our audit work, for this report, or for the opinions we have formed.

**Kieron Nolan**

**for and on behalf of**

**KT NOLAN & ASSOCIATES LIMITED**

Chartered Accountants and Registered Auditor

302 The Capel Building

Mary's Abbey

Dublin 7

Ireland

**Date:** \_\_\_\_\_

# **NORTH INNER CITY HELPING HOMELESS COMPANY LIMITED BY GUARANTEE APPENDIX TO THE INDEPENDENT AUDITOR'S REPORT**

## **Further information regarding the scope of our responsibilities as auditor**

As part of an audit in accordance with ISAs (Ireland), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditor's Report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Auditor's Report. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

# NORTH INNER CITY HELPING HOMELESS COMPANY LIMITED BY GUARANTEE

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## INCOME AND EXPENDITURE ACCOUNT

for the year ended 31 December 2018

	Notes	2018 €	2017 €
Income		353,574	225,030
Expenditure		(302,311)	(160,178)
Surplus for the year		<u>51,263</u>	<u>64,852</u>
Total comprehensive income		<u><u>51,263</u></u>	<u><u>64,852</u></u>

Approved by the board on \_\_\_\_\_ and signed on its behalf by:

\_\_\_\_\_  
Anthony Flynn  
Director

\_\_\_\_\_  
David Hall  
Director

# NORTH INNER CITY HELPING HOMELESS COMPANY LIMITED BY GUARANTEE

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## BALANCE SHEET

as at 31 December 2018

	Notes	2018 €	2017 €
<b>Fixed Assets</b>			
Tangible assets	5	31,441	20,970
<b>Current Assets</b>			
Debtors	6	5,556	7,303
Cash and cash equivalents		177,020	136,266
		182,576	143,569
<b>Creditors: Amounts falling due within one year</b>	7	(11,522)	(13,307)
<b>Net Current Assets</b>		171,054	130,262
<b>Total Assets less Current Liabilities</b>		202,495	151,232
<b>Reserves</b>			
Income and expenditure account		202,495	151,232
<b>Members' Funds</b>		202,495	151,232

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

Approved by the board on \_\_\_\_\_ and signed on its behalf by:

\_\_\_\_\_  
Anthony Flynn  
Director

\_\_\_\_\_  
David Hall  
Director

# NORTH INNER CITY HELPING HOMELESS COMPANY LIMITED BY GUARANTEE

(A company limited by guarantee, without a share capital)

## RECONCILIATION OF MEMBERS' FUNDS

as at 31 December 2018

	<b>Retained surplus</b>	<b>Total</b>
	<b>€</b>	<b>€</b>
<b>At 1 January 2017</b>	86,380	86,380
Surplus for the year	64,852	64,852
<b>At 31 December 2017</b>	151,232	151,232
Surplus for the year	51,263	51,263
<b>At 31 December 2018</b>	<b>202,495</b>	<b>202,495</b>

# NORTH INNER CITY HELPING HOMELESS COMPANY LIMITED BY GUARANTEE

(A company limited by guarantee, without a share capital)

## CASH FLOW STATEMENT

for the year ended 31 December 2018

	Notes	2018 €	2017 €
<b>Cash flows from operating activities</b>			
Surplus for the year		51,263	64,852
Adjustments for:			
Depreciation		12,264	7,861
Surplus/deficit on disposal of tangible fixed assets		1,000	-
		<u>64,527</u>	<u>72,713</u>
Movements in working capital:			
Movement in debtors		1,747	-
Movement in creditors		(1,785)	3,000
		<u>64,489</u>	<u>75,713</u>
<b>Cash flows from investing activities</b>			
Payments to acquire tangible fixed assets		(26,235)	(16,000)
Receipts from sales of tangible fixed assets		2,500	-
		<u>(23,735)</u>	<u>(16,000)</u>
<b>Net increase in cash and cash equivalents</b>		<b>40,754</b>	<b>59,713</b>
<b>Cash and cash equivalents at beginning of financial year</b>		<b>136,266</b>	<b>76,553</b>
<b>Cash and cash equivalents at end of financial year</b>	<b>10</b>	<b><u>177,020</u></b>	<b><u>136,266</u></b>

# NORTH INNER CITY HELPING HOMELESS COMPANY LIMITED BY GUARANTEE

(A company limited by guarantee, without a share capital)

## NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 December 2018

### 1. GENERAL INFORMATION

NORTH INNER CITY HELPING HOMELESS COMPANY LIMITED BY GUARANTEE is a company limited by guarantee incorporated in the Republic of Ireland. Inner City Helping Homeless, 67 Amiens Street, Dublin 1, is the registered office, which is also the principal place of business of the company. The nature of the company's operations and its principal activities are set out in the Directors' Report. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

### 2. ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

#### Statement of compliance

The financial statements of the company for the year ended 31 December 2018 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

#### Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

#### Income

Turnover comprises the income for the year is made up entirely of donations.

#### Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible fixed assets, less their estimated residual value, over their expected useful lives as follows:

Plant and machinery	-	20% Straight line
Fixtures, fittings and equipment	-	12.5% Straight line
Motor vehicles	-	25% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

#### Trade and other debtors

Debtors mainly represent a prepayment of van insurance in 2018 and a deposit paid by the company in 2017.

#### Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

#### Taxation

The company has charitable exemption from corporation tax.

#### Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Balance Sheet date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Income and Expenditure Account.

# NORTH INNER CITY HELPING HOMELESS COMPANY LIMITED BY GUARANTEE

(A company limited by guarantee, without a share capital)

## NOTES TO THE FINANCIAL STATEMENTS

continued

for the year ended 31 December 2018

<b>3. OPERATING SURPLUS</b>		<b>2018</b>	<b>2017</b>	
		€	€	
<b>Operating surplus is stated after charging:</b>				
Depreciation of tangible fixed assets		<b>12,264</b>	7,861	
(Deficit)/surplus on disposal of tangible fixed assets		<b>1,000</b>	-	
		<u><u>          </u></u>	<u><u>          </u></u>	
<b>4. EMPLOYEES</b>		<b>2018</b>	<b>2017</b>	
		<b>Number</b>	<b>Number</b>	
Employee		<b>1</b>	-	
		<u><u>          </u></u>	<u><u>          </u></u>	
<b>5. TANGIBLE FIXED ASSETS</b>				
	<b>Plant and machinery</b>	<b>Fixtures, fittings and equipment</b>	<b>Motor vehicles</b>	<b>Total</b>
	€	€	€	€
<b>Cost</b>				
At 1 January 2018	8,474	3,321	23,002	34,797
Additions	-	3,235	23,000	26,235
Disposals	-	-	(7,002)	(7,002)
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
At 31 December 2018	<b>8,474</b>	<b>6,556</b>	<b>39,000</b>	<b>54,030</b>
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
<b>Depreciation</b>				
At 1 January 2018	5,495	830	7,502	13,827
Charge for the year	1,695	819	9,750	12,264
On disposals	-	-	(3,502)	(3,502)
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
At 31 December 2018	<b>7,190</b>	<b>1,649</b>	<b>13,750</b>	<b>22,589</b>
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
<b>Net book value</b>				
At 31 December 2018	<b>1,284</b>	<b>4,907</b>	<b>25,250</b>	<b>31,441</b>
	<u><u>          </u></u>	<u><u>          </u></u>	<u><u>          </u></u>	<u><u>          </u></u>
At 31 December 2017	<b>2,979</b>	<b>2,491</b>	<b>15,500</b>	<b>20,970</b>
	<u><u>          </u></u>	<u><u>          </u></u>	<u><u>          </u></u>	<u><u>          </u></u>
<b>6. DEBTORS</b>		<b>2018</b>	<b>2017</b>	
		€	€	
Prepayments		<b>5,556</b>	-	
Deposit paid		-	7,303	
		<u><u>          </u></u>	<u><u>          </u></u>	
		<b>5,556</b>	<b>7,303</b>	
		<u><u>          </u></u>	<u><u>          </u></u>	
<b>7. CREDITORS</b>		<b>2018</b>	<b>2017</b>	
<b>Amounts falling due within one year</b>		€	€	
Trade creditors		<b>6,816</b>	9,594	
Taxation		<b>1,206</b>	-	
Accruals		<b>3,500</b>	3,713	
		<u><u>          </u></u>	<u><u>          </u></u>	
		<b>11,522</b>	<b>13,307</b>	
		<u><u>          </u></u>	<u><u>          </u></u>	

# NORTH INNER CITY HELPING HOMELESS COMPANY LIMITED BY GUARANTEE

(A company limited by guarantee, without a share capital)

## NOTES TO THE FINANCIAL STATEMENTS

continued

for the year ended 31 December 2018

### 8. CAPITAL COMMITMENTS

The company had no material capital commitments at the year-ended 31 December 2018.

### 9. POST-BALANCE SHEET EVENTS

There have been no significant events affecting the company since the year-end.

### 10. CASH AND CASH EQUIVALENTS

	2018	2017
	€	€
Cash and bank balances	<u>177,020</u>	<u>136,266</u>

### 11. APPROVAL OF FINANCIAL STATEMENTS

The financial statements were approved and authorised for issue by the board of directors on \_\_\_\_\_.